

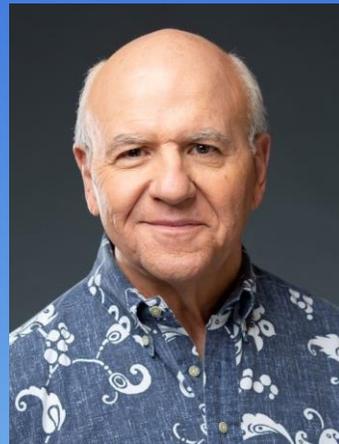
Welcome to the
KAPOLEI CHAMBER OF COMMERCE

**HOLIDAY
 YEAR-END UPDATE
 & TALK STORY**

December 8, 2020
 11:00 a.m. – 12:30 p.m.



Steve Kelly
 James Campbell
 Company



**Mayor-elect
 Rick Blangiardi**

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KAPOLEI CHAMBER OF COMMERCE



New Website!



www.kapoleichamber.com

Kapolei Chamber Members Only Facebook Group



#eatlovekapolei

Talk Story Sessions

NEW in 2021

Kapolei Chamber Committees

Membership
Marketing & Technology
Government Affairs & Advocacy
Education & Workforce Development
Military & Veteran Affairs
Green Business & Sustainability
Programming & Events



MORE programming & Talk Story Sessions, COVID-19 Updates

JAMES CAMPBELL COMPANY LLC

2020 Kapolei Update

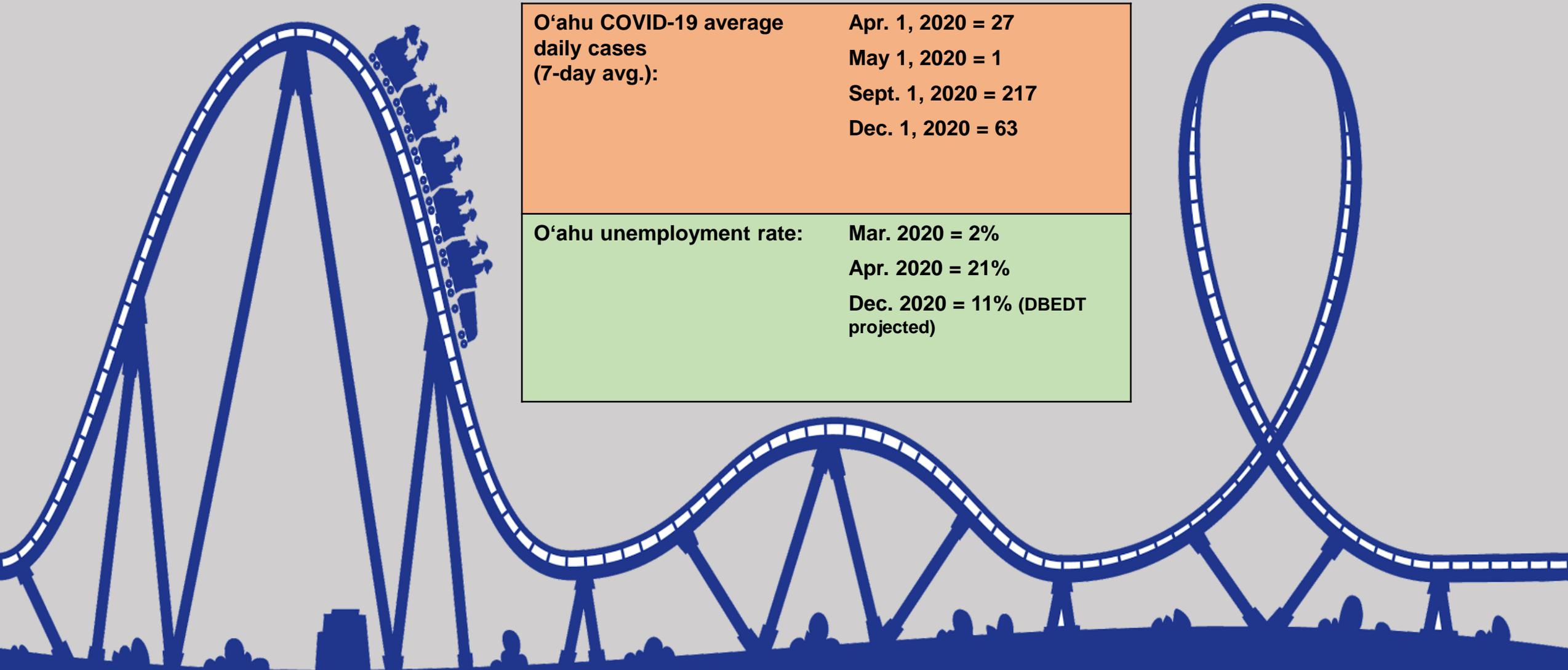
December 2020



KAPOLEI



2020 Be Gone



O'ahu COVID-19 average daily cases (7-day avg.):

Apr. 1, 2020 = 27
May 1, 2020 = 1
Sept. 1, 2020 = 217
Dec. 1, 2020 = 63

O'ahu unemployment rate:

Mar. 2020 = 2%
Apr. 2020 = 21%
Dec. 2020 = 11% (DBEDT projected)

Kapolei Adapting & Pivoting in 2020

Healthcare



Education



Business



Community



Kapolei Region Activity

- Over two dozen active growth areas in the region
- Employment centers in the City of Kapolei and the Kapolei-Campbell Industrial Parks help to sustain State economic activity, as was the case in the Great Recession
- Supporting areas include East Kapolei residential areas, Ko Olina and Kalaeloa



Kapolei Growth

Median Age	O'ahu	37.9
	Kapolei	31.9

		2000-2020	2020-2040
Population Growth	O'ahu	15%	6%
	Kapolei	90%	32%

		2000-2020	2020-2040
Job Growth	O'ahu	51%	15%
	Kapolei	182%	66%

- SF and MF affordable housing production
- Industrial / logistics land for growth
- An expanding commercial port
- A new, growing college campus with room for expansion
- New public schools
- A government civic center

Kapolei Residential: Necessary Growth

- Thousands of units of planned development across the region
- The Kapolei region remains the State-leader of affordable housing production since the 1990's
- Diversity of housing choices range from single family detached to small unit subsidized rentals



Hale Moena – Ph. 1 open; Ph. 2 open in 2021



Ho'opili – 1,000th family in 2020



Kapolei Lofts



Mehana – 1,150 homes completed in 2018



Ko'oloa'ula



The Element Ho'opili



North Park & Keali'i



Hoakalei & Wai Kai



Keahumoa Place



Kalaeloa rentals

Kapolei Employment Centers: Balancing Growth

Industry & Logistics – Light & Heavy

Kapolei Business Park, Campbell Industrial Park, Kapolei Harborside, Kalaeloa Harbor



Healthcare

Queens, Kaiser, WCC, HPH



Office & Governmental Services

City of Kapolei Civic Center, FBI, Campbell Square, Bankoh



Education

UH West Oahu, Public and Private Schools



Retail

Kapolei Commons, Ka Makana Ali'i, Community Serving Centers



Hospitality

Ko Olina, Extended Stay Hotels



Kapolei Infrastructure: Supporting Growth

- Major regional infrastructure supporting industrial development completed over the last several years
- Kapolei Interchange Ph. 2 opening in February 2020; Ph. 3 is being readied as the next phase of this public-private partnership with DOT
- Kalaeloa Harbor plays a significant part in the State's industrial and logistics infrastructure



Key Upcoming Projects: Kapolei Harborside Industrial

- 360-acre industrial project area is the largest developing industrial area in the State
- Will accommodate the next 15-20 years buildout of modern industrial and logistics services
- First phase of infrastructure underway



Key Upcoming Projects: City of Kapolei Mixed Use

- Focused on new project development on mixed use blocks extending through the Civic Center
- City and County of Honolulu has made some progress on its 34 acres of lands
- Hale Moena apartment mixed use project (297 units) is nearing completion



Key Active Projects: Mokulani at Kapolei

- Property development is complete; Project development is ongoing
- BMW-Mini of Hawaii dealership and service is under construction
- 808 Carwash/Aloha Gas will be open early 2021
- Lots 3, 4, 8 available for lease



Hope and Reality Through a Tough Winter & Into 2021



**HALF
FULL**



**HALF
EMPTY**



- Hawai'i currently has the lowest per capita COVID cases in the U.S.
- Vaccines are on the relatively near horizon
- Prospects for additional Federal stimulus
- Some U.S. economic improvement could translate to more visitors
- Hawai'i visitor arrivals up 23% in November
- More flights are being added in December, including from Canada and Japan
- Hawai'i bankruptcy filings are declining
- Hawai'i new unemployment claims have been stable since October
- The real estate market is performing well

- Crisis level of new mainland and international COVID cases, including in primary Hawai'i visitor origins
- Uncertainty on the size and scope of additional Federal stimulus with current stimulus ending at year-end
- Hawai'i indirect employment losses are kicking in for industries other than tourism-related
- Major Hawai'i State and County revenue shortfalls will lead to compounding cuts
- Construction activity is slowing down

Happy Holidays!



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Working together for Kapolei